

Paramount Resources Ltd.

Paramount Resources Ltd. Confirms Discussions Regarding Surmont Assets

CALGARY, ALBERTA - April 27, 2007 /CNW/ - Paramount Resources Ltd. (TSX:POU) ("Paramount") today confirmed that it has been in discussions regarding the possible sale of its oil sands leases and shut-in natural gas rights in the Surmont area of Alberta. At this time, there can be no assurance that a disposition will take place.

Paramount is a Canadian oil and natural gas exploration, development and production company with operations focused in Western Canada. Paramount's common shares are listed on the Toronto Stock Exchange under the symbol "POU".

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