

Paramount Resources Ltd.

Paramount Announces First Sales from Musreau Deep Cut Facility

CALGARY, ALBERTA - Aug. 14, 2014 /CNW/ - Paramount Resources Ltd. ("Paramount" or the "Company") (TSX:POU) is pleased to announce that the Company has delivered first sales gas from its Musreau Deep Cut Facility. The achievement of this milestone enables Paramount to begin the ramp-up of production from its behind-pipe wells in the Musreau area.

ABOUT PARAMOUNT

Paramount is an independent, publicly traded, Canadian corporation that explores for and develops conventional petroleum and natural gas prospects, pursues longer-term non-conventional exploration and pre-development projects and holds investments in other entities. The Company's principal properties are primarily located in Alberta and British Columbia. Paramount's Class A Common Shares are listed on the Toronto Stock Exchange under the symbol "POU".

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