Paramount Resources Ltd.

Paramount Resources Ltd. Announces Director Election Results From Its 2015 Annual Meeting of Shareholders

CALGARY, ALBERTA - May 7, 2015 /CNW/ - Paramount Resources Ltd. ("Paramount") (TSX:POU) announces that at its annual meeting of shareholders held on May 7, 2015 the following nine director nominees were elected:

NOMINEE	**VOTES FOR**		**VOTES WITHHELD**	
	Number	**Percent (%)**	**Number**	**Percent (%)**
CLAYTON RIDDELL	86,907,335	98.41%	1,408,235	1.59%
JAMES RIDDELL	86,032,552	97.41%	2,283,170	2.59%
JAMES BELL	83,481,660	94.53%	4,833,910	5.47%
THOMAS CLAUGUS	87,114,843	98.64%	1,200,727	1.36%
JOHN GORMAN	83,384,018	94.42%	4,931,552	5.58%
DIRK JUNGE	87,843,393	99.47%	472,177	0.53%
DAVID KNOTT	87,833,400	99.45%	482,170	0.55%
SUSAN RIDDELL ROSE	83,652,202	94.72%	4,663,368	5.28%
JOHN ROY	83,023,046	94.01%	5,292,524	5.99%

Also, the re-appointment of Ernst & Young LLP, Chartered Accountants, as auditors of the Corporation was approved.

VOTES FOR		**VOTES WITHHELD**	
Number	**Percent (%)**	**Number**	**Percent (%)**
89,588,607	99.48%	494,460	0.52%

In addition, all unallocated options under Paramount's Stock Option Plan were authorized and approved.

VOTES FOR		**VOTES AGAINST**	
Number	**Percent (%)**	**Number**	**Percent (%)**
68,285,182	77.32%	20,030,377	22.68%

Paramount is a Canadian oil and natural gas exploration, development and production company with operations focused in Western Canada. Paramount's Class A Common Shares are listed on the Toronto Stock Exchange under the symbol "POU".

For further information: Paramount Resources Ltd., J.H.T. (Jim) Riddell, President and Chief Operating Officer, (403) 290-3600 / Paramount Resources Ltd., B.K. (Bernie) Lee, Chief Financial Officer, (403) 290-3600, (403) 262-7994 (FAX), www.paramountres.com

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