

Paramount Resources Ltd. Announces Annual General Meeting Results

CALGARY, AB, May 4, 2022 /CNW/ - Paramount Resources Ltd. (the "Company") (TSX: POU) announces that the following eight director nominees were elected at today's annual general meeting of shareholders:

	VOTES FOR		VOTES WITHHELD	
	Number	Percent (%)	Number	Percent (%)
James Riddell	110,779,062	99.84%	174,571	0.16%
James Bell	98,637,438	88.90%	12,316,195	11.10%
Wilfred Gobert	99,317,473	89.51%	11,636,160	10.49%
Dirk Jungé	96,314,126	86.81%	14,639,507	13.19%
Kim Lynch Proctor	99,547,765	89.72%	11,405,868	10.28%
Robert MacDonald	96,836,181	87.28%	14,117,452	12.72%
Keith MacLeod	99,362,660	89.55%	11,590,973	10.45%
Susan Riddell Rose	99,985,982	90.12%	10,967,651	9.88%

In addition, the re-appointment of Ernst & Young LLP, Chartered Professional Accountants, as auditors of the Company was approved with 113,889,662 (98.60%) of the votes cast for and 1,621,617 (1.40%) votes withheld.

ABOUT PARAMOUNT

Paramount is an independent, publicly traded, liquids-focused Canadian energy company that explores for and develops both conventional and unconventional petroleum and natural gas, including longer-term strategic exploration and pre-development plays, and holds a portfolio of investments in other entities. The Company's principal properties are located in Alberta and British Columbia. Paramount's class A common shares are listed on the Toronto Stock Exchange under the symbol "POU".

SOURCE Paramount Resources Ltd.

For further information: Paramount Resources Ltd., J.H.T. (Jim) Riddell, President and Chief Executive Officer and Chairman, Paul R. Kinvig, Chief Financial Officer, Rodrigo (Rod) Sousa, Executive Vice President, Corporate Development and Planning, www.paramountres.com, Phone: (403) 290-3600

<https://paramount.mediaroom.com/2022-05-04-Paramount-Resources-Ltd-Announces-Annual-General-Meeting-Results>